



Members Enjoying Silverdale Highlands Grand Opening



Kitsap Credit Union In The Community

at the following events!

- October 2-4**
Home & Remodel Expo
- October 6 & 7**
AARP Driver's Safety Class
- October 6**
Premier Club Travel Night
- October 16**
Bremerton Area Chamber of Commerce Installation Banquet
- October 17**
AARP Driver's Safety Class
- October 17**
Soroptomist of North Kitsap Bras for a Cause
- October 24**
Silverdale Chamber of Commerce Accolades Dinner
- Branch Closures**
- October 12**
Columbus Day
- November 11**
Veteran's Day
- November 26**
Thanksgiving Day

Financial Current

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CEO Update

Many exciting events have occurred at Kitsap Credit Union since my last update in July. They included the opening of a new full service branch and office complex, the introduction of a new checking account, and the continued high volume of funded member loans.

I thank all of you who stopped by our new Silverdale Highlands branch and office facility during our grand opening celebration the week of August 17. We greeted nearly 600 members and prospective members the Saturday community event alone.

We have been experiencing very positive member response to a new high-rate checking account called "Rewards Checking" that we introduced during the Highlands' opening. I encourage you to stop by a KCU branch or access our web site to learn more about this popular account.

I'm especially pleased with the amount of member loans we have funded year-to-date. Loan originations through the first eight months of the year totaled \$335.9 million which is on a pace to significantly surpass last year's record production.

Speaking of products and services, in response to member requests, we will soon be adding Roth IRA's to our product line.

I'm also happy to report that North Kitsap High School will be the site of our third high school branch. A mid-October opening is scheduled.

Finally, I wish to assure you that we continue to monitor our economy and Kitsap Credit Union's financial performance.

As I reported in July, your Credit Union remains well-capitalized and because of this healthy net worth position, we have been able

to absorb increased loan losses and lower earnings during this challenging year. We know we have a responsibility to the vast majority of our members who continue to meet their loan obligations. We remain committed to offering our full array of loan and share products.

As always, I thank you for your continued membership and confidence. It's valued!

"We have been experiencing very positive member response to a new high rate checking account called "Rewards Checking"..."



Elliot Gregg President/CEO



This publication is created solely for the benefit of Kitsap Credit Union Member-Owners.
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Harrison Medical Center Volunteer Receives Healthy Tomorrow Honors

Over 15,000 volunteer hours since 1986! That's the personal volunteer commitment Bremerton resident Liane Pigato has given to making patients at the Harrison Medical Center feel better and important.

We honor Liane for her passion and commitment by presenting her with the latest Healthy Tomorrow Award.

Her specialty is providing "hand rubs" to patients as part of Harrison's Complementary Therapies program. This therapy soothes tense muscles and helps patients relax.

Liane is also part of the new volunteers' training and orientation team at the medical center.

We salute Liane Pigato for her ongoing caring and sensitive manner in which she works with patients.

She personifies what the Healthy Tomorrow Award is all about. It recognizes individuals and organizations whose contributions significantly improve the quality-of-life locally, thereby helping our communities look forward to a vibrant, healthy future.

You're invited to nominate a person in our community that displays these attributes by either completing and submitting a nomination form available at any KCU branch office or online at kitsapsun.com/healthytomorrow.

Call For Artists

Kitsap Credit Union has once again been named a presenting sponsor of the Collective Visions Gallery's annual CVG Show, a statewide juried art competition in February 2010.



Artists have until November 19, 2009 to enter the 2010 Show. Entries via CAFÉ: \$35 (processing for slide, CD and photo entries available for an extra processing fee of \$15). Categories: 2D, 3D and photographic art, maximum dimension 8ft.

Exhibition coordinator Alan Newberg commented: "The Gallery is especially pleased that despite these challenging economic times, there is strong support for the arts in our community. We are confident the third annual CVG Show will match or beat the high quality of the previous two shows."

If you're interested, please access a prospectus at www.collectivevisions.com or www.callforentry.org. You may also call the Gallery at (360) 377-8327 or by mail at The CVG Show, 331 Pacific Ave., Bremerton, WA 98311.

Artists from throughout Washington State will be vying for over \$6,000 in cash and purchase awards. The juror for the 2010 Show will be Jake Seniuk, Director of the Port Angeles Fine Arts Center.

Board of Directors Nomination By Petition Process

A Nominating Committee annually nominates KCU members to fill expiring terms on your Credit Union's Board of Directors. Additional nominations for the Board of Director terms may be made by petition. Ballots will be mailed to all members in February of each year, if additional nominees are received by petition.

If no nominations by petition are received, a mail ballot election will not be necessary. Nominations from the floor at the annual meeting in March, 2010 will not be entertained unless unforeseen circumstances prior to the election result in an insufficient number of candidates for the vacancies.

How to Nominate By Petition for 2010

The petition must contain the signatures, printed names, and addresses of at least 500 current Kitsap Credit Union members. Nominations must be accompanied by the Candidate Application (brief statement of qualifications and biographical data), the Statement of Consent (agreement to serve if elected) and Statement of Disclosure. These required forms are available from the Administration Department at KCU's Bremerton Harborside office.

The petition and signed forms must reach the Secretary of the Board of Directors, Kitsap Credit Union, P.O. Box 990, Bremerton, WA 98337, no later than January 20, 2010.

Flu and Pneumonia Shots Available

Kitsap Credit Union is once again partnering with Maxim Health Care to make available seasonal Influenza (flu) immunizations and pneumonia vaccinations for our members. The flu shots, unfortunately, do not include the H1N1 (Swine flu vaccine).

Flu shots are \$25 and pneumonia vaccinations are \$35.

The shots will be administered at four of our branch locations. Please refer to the following schedule for dates and time by branch.

November 3rd
East Bremerton Branch
6651 NW State Hwy 303
11:30 a.m. – 5:30 p.m.

November 4th
Bremerton Harborside Branch
155 Washington
11:30 a.m. – 5:30 p.m.

November 5th
South Kitsap Branch
393 South Kitsap Blvd
11:30 a.m. – 5:30 p.m.

November 6th
Silverdale Branch
9481 Silverdale Way NW
11:30 a.m. – 5:30 p.m.



Refer Your Friends And Neighbors Share \$100



Visit kitsapcu.org or one of our branches today for more information.