

Promotional Business Rate and Fee Addendum effective Monday, November 6, 2023

Business Diamond Money Market Account+

\$10,000 Minimum opening balance

	<u>Dividend Rate</u>	<u>APY</u>
\$1,000 - \$9,999.99	1.242%	1.250%
\$10,000 - \$49,999.99	1.980%	2.000%
\$50,000 - \$99,999.99	2.469%	2.500%
\$100,000 - \$249,999.99	3.440%	3.500%
\$250,000 - \$499,999.99	3.682%	3.750%
\$500,000 - \$999,999.99	3.682%	3.750%
> \$1,000,000	3.922%	4.000%

APY = Annual Percentage Yield

+New money only. New money is defined as funds not currently held in deposit accounts at Kitsap Credit Union, unless made within the last 15 days.

TRUTH-IN-SAVINGS DISCLOSURE

The following disclosures apply to the Kitsap Credit Union Business promotional account listed above:

- 1. Rate Information.** The dividend rate and annual percentage yield (APY) will be available as of the effective date on this notice, is a limited time offer and rate subject to change at any time. The dividend rate and APY may change monthly as determined by the Credit Union's Asset Liability Committee (ALCO). Business Diamond Money Market account is a tiered rate account for which you will receive the dividend rate and APY for each balance tier once the tiered balance amount has been met. The promotional dividend rate and APY will be in effect until 03/31/2024, at which point the account will convert to a Business Money Market account and current dividend rate and APY for that product will apply to the current balance. The Business Money Market account is a tiered rate account for which you will receive the dividend rate and APY for each balance tier once the tiered balance amount has been met. Refer to the Rate and Fee Schedule or contact the Credit Union to obtain the current rates. No interest or dividends will be paid to any zero-dividend account, regardless of any terms or conditions provided by KCU.
- 2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. For variable rate accounts, the dividend rate and APY stated above is the rate that the Credit Union anticipates paying for the applicable dividend period.
- 3. Compounding and Crediting.** Dividends will be compounded daily and credited monthly. The dividend period begins on the first calendar day of each month and ends on the last calendar day of each month until the end of the promotional period. For all accounts, if you close your account prior to the end of the dividend period, dividends will not be paid for that period.
- 4. Accrual of Dividends.** Dividends will begin to accrue on non-cash deposits (e.g., checks) on the business day you make the deposit to your account.
- 5. Balance Information.** The minimum balance required to open the account and to obtain the stated APY is stated above. Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day in the period and dividing that figure by the number of days in the period. If the average daily balance falls below the minimum requirement, dividends will not be paid. For regular Business Money Market accounts that do not maintain the minimum average daily balance, the account will be charged a monthly service fee. Refer to the Fee Schedule for more information.
- 6. Transaction Limitations.** New money is required. New money is defined as funds not currently held in deposit accounts at Kitsap Credit Union, unless made within the last 15 days. A Share Savings account is required.
- 7. Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union. The rates and fees appearing in this Schedule are accurate and effective as of the Effective Date indicated above. Fees could reduce earnings. If you have any questions or require current rate information on your accounts, please call the Credit Union.

Account and Service Fees

Account Research	\$25.00 per hour (1 hour minimum)
Business Money Market Account Minimum Balance	\$10.00 per month (waived if average daily balance of \$1,000 or higher is maintained)
Card Replacement	\$5.00 per card
Card Replacement - Expedited	\$75.00 per card (received by mail within 3-5 business days)
Cash/Coin Exchange	0.1% fee for cash/coin received and/or disbursed (combined) in excess of \$5,000 per month
Corporate Check	\$6.00 per check
Corporate Check/Money Order Stop Payment	\$30.00 per check
Deposit Correction	\$5.00 per correction
Elite Business Checking Account Service Charge	\$10.00 per month (*see conditions on front to waive fee)
Empty Envelope ATM Deposit	\$32.00 per deposit
Inactive/Dormant Account	\$7.00 per account per month
Legal Processing (Garnishment/Levy)	\$75.00 per instance
Legal Research	\$75.00 per hour (1 hour minimum)
Money Order	\$5.00 per Money Order
Non-KCU ATM Use	\$1.00 per transaction (waived for participating CO-OP ATM transactions)
NSF (non-sufficient funds)	\$32.00 per declined transaction
Online Banking Cash Management	\$40.00 per month (allows online ACH and/or Wire Origination)
Pay by Automated Phone System (SWBC)	\$10.00 per payment
Pay by Phone - Assisted (SWBC)	\$15.00 per payment
Pay by Website (SWBC)	\$10.00 per payment
Returned Loan Payment	Up to \$32.00 per payment
Returned Mail	\$7.00 per account per month
Returned Wire Transfer	\$10.00 per wire
Signature Guarantee	\$25.00 per document
Statement Copy	\$3.00 per statement
Stop Payment	\$30.00 per check/ACH
Temporary Checks	(4 checks) \$1.00
VISA International Debit Card Transaction	2% of transaction amount made in a foreign country or made with merchants located in foreign countries, even if the transaction is initiated from within the U.S
Wire Transfer Fees Outgoing Domestic	\$20.00 per wire