

ONLINE STOP PAYMENT AGREEMENT

You may ask the Credit Union to stop payment on any check drawn upon your checking account and may be subject to a Stop Payment fee as disclosed on the Rate and Fee schedule. Stop payment requests submitted through online banking will be effective if the Credit Union receives the order in time to act upon the order. If you give the Credit Union incorrect or incomplete information, the Credit Union will not be responsible for failing to stop payment on the item. If the stop payment order is not received in time for the Credit Union to act upon the order, the Credit Union will not be liable to you or to any other party for payment of the item. If we re-credit your account after paying a check over a valid and timely stop payment order, you agree to sign a statement describing the dispute with the payee, to transfer all of your rights against the payee or other holders of the check to the Credit Union, and to assist the Credit Union in legal action taken against the person.

- a. Fraud or Lost Checks. Checks that are lost, stolen, fraudulent, or forged will require a new checking account to be established.
- b. Duration of Order. Stop payment orders submitted through online banking are effective for six (6) months. In order for any written stop payment order to remain in effect after six (6) months, you must renew the order online or in writing.
- c. Liability. The Credit Union will charge a fee for each stop payment order requested, as set forth on the Rate and Fee Schedule. You should be aware that while payment of the item may be stopped, you may remain liable to any person, including the Credit Union, who is a holder of the item despite the stop payment order. You agree to hold harmless and indemnify the Credit Union for all expenses, costs, and damages incurred by payment of the above item(s) if such payment is the result of failure of the account holder to meet the time requirements noted above, or if such payment is the result of failure of the account holder to furnish any item of information requested above completely, accurately, and correctly.