



Annual Meeting Minutes March 28, 2022

The 88th Annual Meeting of the members of Kitsap Credit Union was held on Monday, March 28, 2022 at the Corporate Office of Kitsap Credit Union, 155 Washington Avenue, Bremerton, Washington and virtually online.

Roll Call:									
Voting Members - Directors			Supervisory Committee		SVPs		Guests		
P	Chair, Baker, S	V	Holmes, K	V	Chair, Oostman	P	CEO Gilfedder, S	P	Clark, G
P	Bolander, T	P	Johnson, W	V	Applegate, S	P	CLO Bulleri, T	P	Goodwin, K
P	Canty, S	V	Olson, C	V	Nault, N	P	COO LeTexier, K	P	Olson, L
P	Gambrell, V	V	Rowson, J	P	Shinners, P	P	CIO Lindley, S	V	44 members
V	Goonewardene, M					P	CMO Pyron, W		
						P	CFO Stuart, T		
Recorder:									
P	Elaine Louis			P	Pam Hamblet		Quorum: Yes		
P = Present, A = Absent, E = Excused, C = Call In, V = Video Conference									

Call to Order	
<p>Chair Baker called the meeting to order at 6:30pm. Secretary Gambrell confirmed a quorum was present. Chair Baker shared the agenda for the meeting as posted on the KCU website and virtually via the presentation.</p>	
Agenda	
1.	<p>Minutes The minutes of the March 29, 2021 Annual Meeting were approved as distributed on the KCU website and virtually via the presentation.</p>
2.	<p>Reports Chair Baker announced that financial and committee reports for 2021 are available in the Annual Report via the KCU website. Supervisory Committee Secretary Shinners presented the Committee's report. CFO Stuart spoke to the 2021 financials. Chair Baker presented the Board Report.</p>
3.	<p>President's Report CEO Gilfedder recognized the dedication of the Chair, Board, KCU team and members. He spoke to the strategic outlook and growth of KCU and the value the organization has provided to our members and community. He shared information about programs implemented to assist KCU's members and highlighted SBA lending, philanthropy, the KCUcares Foundation, financial education, and social responsibility.</p>
5.	<p>Unfinished and New Business CEO Gilfedder addressed member inquiries regarding business operations and service delivery, customer service performance, and safety & cybersecurity.</p>
6.	<p>Nominating Committee Report Governance Committee Chair Canty spoke to the 2022-2025 Director elections. She noted that there are three expiring terms. Directors Canty, Gambrell, and Johnson have agreed to continue to serve on the Board of Directors. As there were enough nominees to fill all vacancies and no nominations by petition were received, an</p>



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	election is not required according to Article 5 of KCU's Bylaws. Chair Baker declared the three nominees elected by acclamation.
Adjournment:	
There being no further business, the meeting adjourned at 6:59pm.	